



CEPS-ECMI-ECRI Lunchtime Meeting

How to cleanse NPLs from EU banks' balances?

Monday, 25 September 2017

12h30-14h30 | Place du Congrès 1 | 1000 Brussels



In the aftermath of the financial crisis, banks have accumulated about a trillion euro of non-performing loans (NPLs) in their balance sheets. The high levels of NPLs in countries such as Italy, Greece and Portugal constrain their banks' lending abilities, which causes delays in the countries' economic recovery.

Various potential private and public solutions have been promoted to resolve the problems caused by NPLs, but they persist. Discussants at this Lunchtime Meeting will assess the need for further public intervention to resolve NPLs based on the main proposed solutions and best practises. Inter alia, these include initiatives that banks have taken themselves to address NPLs issues, the development of a market for NPLs as well as the creation of national or EU-wide asset management companies to carve out the NPLs.

PROGRAMME

12h30 Registration & sandwich lunch

13h15 Panel discussion

Moderator: Karel Lannoo, CEO, CEPS

Representative from the European Banking Authority

Ramón Quintana Aguirre, Director General, European Central Bank

Stefano Del Punta, Chief Financial Officer, Intesa Sanpaolo

Massimo Massimilla, Chief Executive Officer, Algebris Italy

14h30 End of meeting

