

The future of credit scoring in the EU: policy solutions for a harmonised approach

25 February 2024 | 10:00-11:00 CET | Online – Zoom

The recent ruling of the Court of Justice of the European Union (ECJ) in the Schufa case has sent shockwaves through the financial sector, raising critical questions about credit scoring practices across the EU. The decision, which challenges automated credit assessments, has sparked concerns about potential fragmentation at the national level, as Member States may take divergent approaches to compliance.

This webinar will bring together experts to explore the implications of the ECJ's ruling and discuss policy solutions to mitigate its potential impact. A key concern is the risk of uncoordinated national responses that could undermine the internal market and distort the level playing field for financial institutions and credit information providers across the EU. Without a common framework, businesses may face increased regulatory uncertainty, while consumers could encounter disparities in credit access depending on their country of residence.

Through a structured discussion, we will examine how policymakers and industry stakeholders can work towards a harmonised approach that upholds consumer rights while preserving the efficiency and predictive power of credit scoring models. The session will address questions such as:

- What are the key legal and operational consequences of the ECJ's decision?
- How can policymakers prevent regulatory fragmentation while ensuring compliance with data protection principles?
- What role can EU-level guidance or legislative initiatives play in shaping a consistent response?
- How can innovation and technological progress be reconciled with legal constraints in the credit information ecosystem?

Join us for this timely discussion on one of the most pressing regulatory challenges facing the European credit market.

Panel discussion

- **Marta Borrat i Frigola**, Senior Legal Counsel Products, ABN AMRO Bank N.V.
- **Charles Low**, Chief Policy Officer, ACCIS
- **Amélie Deleuze**, Privacy counsel – DPOs and professional support Department, and **Matthieu Mazaré**, Legal officer – Digital economy and financial services Department, French Data Protection Authority

Moderated by **Judith Arnal**, Associate Senior Research Fellow, CEPS and ECRI.